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Free?!

Everyone loves something free, but can you benefit from 201 Products becoming duty free?

KENYA



MC10
NAIROBI
2015

Have you ever wondered why the World Trade Organisation (WTO) is important or why you should ensure you are keeping up-to-date with international trade regulations?

Well on 16th December 2015, at the WTO's Tenth Ministerial Conference, in Nairobi, the second Information Technology Agreement was agreed. This landmark deal, the largest tariff cutting measure in 20 years, will eliminate tariffs on 201 IT products and it has been valued at over \$1.3 trillion per year of which £110 million will benefit UK businesses. Yet it warranted barely a mention in the UK press despite the UK PM actively lobbying countries to give the ITA-II their support.

The deal extends the 1996 Information Technology Agreement (ITA) and makes it the biggest tariff-cutting deal in the World Trade Organisation in almost two decades. The parties are to apply three year staging in four equal annual reductions of customs duties, beginning in July 2016 and concluding in 2019, as standard staging, unless otherwise agreed by the parties, recognising that extended staging of reductions may be necessary in limited circumstances [Read More](#)

The list of 201 products is in three main groups:

- Medical Devices
- Precision Engineering
- Entertainment

Tariff List

The agreement will remove customs duties on a wide range of goods, including semi-conductors, medical equipment, game consoles and GPS devices, while respecting the sensitivity of those EU sectors that still require import tariffs (e.g. TVs, certain monitors, projectors and non-digital car radios). [EU](#)

Announcement

Signatory countries

Albania
Australia
Canada
China
Colombia

Korea
Malaysia
Mauritius
Montenegro
New Zealand

Costa Rica
European Union
Guatemala
Hong Kong, China,
Iceland
Israel
Japan

Norway
Philippines
Singapore
Switzerland
Separate Customs
Territory of Taiwan
Penghu, Kinmen and
Matsu
Thailand
United States

The list of countries involved at the start may seem small but they equate to around 90% of world trade by value. If you export products within the ITA-II then you will find that your customers will be paying less import duty and therefore this should boost your sales.

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